

**NEWS RELEASE**  
October 11, 2017

**Symbol: TSX-V: MMS**  
For Immediate Dissemination

## **NEW EXECUTIVE DIRECTOR APPOINTED AT MACARTHUR MINERALS**

**Macarthur Minerals Limited (TSX-V: MMS)** (the “Company” or “Macarthur Minerals”) is pleased to announce the appointment of Mr Joe Phillips as an executive director of the Company, subject to TSX-V approval.

Mr Joe Phillips was previously the Company’s CEO and was responsible for the original funding and development of the Company’s significant iron ore assets, having completed its 2012 Prefeasibility Study for the Ularring Hematite Project and obtaining environmental approvals.

Cameron McCall, Chairman of Macarthur Minerals commented on the appointment of Joe Phillips to the board: *“Macarthur Minerals is excited to have Joe Phillips re-join the board, especially with his considerable expertise relating to the Company’s significant iron ore assets. Joe is a highly experienced and well regarded senior executive with wide-ranging experience across capital markets and the mining industry. Joe’s appointment supports the Company’s intention to now actively explore and where possible, advance the core gold, iron ore and lithium assets.”*

The Company will enter into a consultancy agreement with Mr Phillips in the near future.

### **ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS)**

Macarthur Minerals Limited is an exploration company that is focused on identifying high grade lithium and gold. Macarthur Minerals has significant lithium, gold and iron ore exploration interests in Australia and Nevada. Macarthur Minerals has two iron ore projects in Western Australia; the Ularring hematite project and the Moonshine magnetite project.

On behalf of the Board of Directors,

### **MACARTHUR MINERALS LIMITED**

“Cameron McCall”

Cameron McCall, Chairman

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and Director

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