



For Immediate Dissemination
June 15, 2007

TSXV: MMS
NR2007-5

MACARTHUR CLOSES \$1.4 MILLION NON-BROKERED PRIVATE PLACEMENT

Vancouver, B.C. – Macarthur Minerals Limited (TSXV – MMS) (the "Company") is pleased to announce that it has closed a non-brokered private placement with Pinetree Resource Partnership of 1,000,000 units of the Company at a price of CAD\$1.40 per unit for gross proceeds of \$1,400,000. Each unit is comprised of one common share and one-half of one common share purchase warrant. Each whole warrant is exercisable into one common share at a price of CAD\$2.00 per share and has a term of 18 months from the date of issue. Pinetree Resource Partnership is classified as an insider of the Company by virtue of holding greater than 10% of the Company's issued and outstanding shares upon the completion of the financing.

A cash finder's fee of \$98,000 (7% of the gross proceeds) is payable to PowerOne Capital Markets Limited.

The private placement was accepted by TSX Venture Exchange on June 8, 2007. The issued securities will be subject to a four month hold period from the date of issuance. Funds raised from the Private Placement will be used to further advance the geological work currently being undertaken on the Lake Giles project in Western Australia and for general working capital.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"David K. Barwick"

David K Barwick, President, Chairman & CEO

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**THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE
ADEQUACY OR ACCURACY OF THIS RELEASE.**

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