

NEWS RELEASE
October 1, 2010

Symbol: MMS-TSXV
For Immediate Dissemination

APPOINTMENT OF THE BUICK GROUP AS INVESTOR RELATIONS CONSULTANT

VANCOUVER, BRITISH COLUMBIA – (Marketwire – October 1, 2010), Macarthur Minerals Limited (MMS – TSXV) (“the Company”) is pleased to advise that it has appointed the Buick Group Corp (“Buick Group”) as an investor relations consultant.

The Buick Group is a Toronto based firm that specializes in assisting emerging growth companies with public relations, capital markets experience, brand building and brand awareness and developing and initiating strategies to strengthen relations and communications between companies or individuals associated with the firm. The Buick Group will assist the Company in gaining increased exposure to investors through the dissemination of corporate information to a network of online venues, brokerage firms, financial institutions and private investors.

The Buick Group has been appointed for an initial term of six (6) months, which can be extended for further 6 (six) month periods as confirmed by the Company. The Buick Group will be paid for provision of its services a monthly fee of \$7,500 and an initial grant of 350,000 incentive stock options exercisable at \$2.00 per option on or before 29 September 2013, subject to the terms and conditions of the Company's stock option plan. These options were issued to The Buick Group following cancellation of 350,000 options previously issued to consultants on 4 May 2010.

The Buick Group does not currently have any interest, directly or indirectly, in the Company or its securities, although it may choose to acquire shares in the Company in the future. The Buick Group does not intend to undertake any market making activities.

Further information on Macarthur Minerals Limited and technical reports on the Lake Giles project can be found on the company's website www.macarthurminerals.com or www.sedar.com

On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

“John Toigo”

John Toigo, Acting Chairman

Corporate Relations

The Buick Group

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