



For Immediate Dissemination
August 31, 2009

TSXV-MMS

SHAREHOLDER UPDATE

Vancouver BC – Macarthur Minerals limited (TSXV-MMS) announced today that at the Company's Annual General Meeting, Directors David K Barwick and James Canning-Ure were not re-elected to the Board. Directors Simon Hickey and Alan S Phillips were re-elected. Of the other resolutions, the Canadian Auditors were re-appointed and the Stock Option Plan was ratified. The resolution concerning the re-pricing of options was not approved.

New Appointments

At the Board Meeting following the Annual General Meeting, John Toigo LLB (Hons) was appointed a Director of the Company.

John Toigo is a partner of ClarkeKann Lawyers, an Australian based corporate & commercial law firm with offices in Brisbane and Sydney. He is the leader of the corporate & commercial division of the firm. John has over 20 years experience as a corporate lawyer with particular emphasis on capital raisings, public and private, mergers and acquisitions, companies and securities regulation, company structuring, corporate governance, corporate finance and complex commercial transactions. He holds a Bachelor of Laws (Honours) and a graduate diploma in applied finance and investment. John is a member of Australian Institute of Company Directors and Queensland Law Society. John is also board member of Rosies Youth Mission Inc. a not-for-profit street outreach organisation.

David Taplin MBA LLB GradDipACG, FCIS, MAICD was appointed Company Secretary and CFO. David is a Solicitor, CPA and Chartered Secretary. David has held positions as CFO, Company Secretary, General Counsel and in corporate development for several ASX, TSX-V companies and government owned corporations, with a particular focus on energy and resources. David has worked extensively in corporate law, corporate governance and corporate finance both in Australia and internationally. He also regularly

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instructs courses in corporate governance at some of Australia's leading business schools and professional institutions.

Alan Phillips was appointed President, Chairman & CEO.

Exploration

The Company expects to complete the Stage 7 drilling program of 9,000 metres of R.C. drilling within 2 weeks. An updated independent resource estimate is expected to be available in September.

On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

"Alan Phillips"

Alan Phillips, President, Chairman & CEO

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