



For Immediate Dissemination
December 03, 2009

TSXV-MMS

ISSUE OF INCENTIVE STOCK OPTIONS

Vancouver, BC - Macarthur Minerals Limited (TSXV-MMS) (the "Company") is pleased to announce that pursuant to the Company's Stock Option Plan it has today granted an aggregate of 1,025,000 incentive stock options to various directors, officers, employees and consultants.

The options are exercisable for a 3-year period at CAD \$1.10 per share and will be subject to a four-month hold period commencing on the date of the grant.

On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

"Alan S. Phillips"
Alan S. Phillips, Chairman
President & CEO

Corporate Relations

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ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS
RELEASE**

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