



For Immediate Dissemination
August 11, 2006

TSXV: MMS
NR2006-15

PRIVATE PLACEMENT TO RAISE \$252,000

Vancouver, B.C. – Macarthur Minerals Limited (TSXV – MMS) (the "Company") is pleased to announce that it intends to complete a non-brokered private placement with Longview Strategies Incorporated of 350,000 common shares of the Company at a price of CAD \$0.72 per share for gross proceeds of \$252,000.

The private placement will be subject to approval by the TSX-V and are also subject to a four-month hold period. Funds raised from the Private Placement will be used to further advance the geological work currently being undertaken on the Lake Giles project in Western Australia and for general working capital.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"David K. Barwick"

David K Barwick, President, Chairman & CEO

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**THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE
ADEQUACY OR ACCURACY OF THIS RELEASE**

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