



For immediate dissemination
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**MACARTHUR MINERALS LIMITED
CLOSES NON-BROKERED PRIVATE PLACEMENT**

Vancouver, B.C. – Macarthur Minerals Limited (TSXV – MMS) (the "Company") is pleased to announce that it has closed a non-brokered private placement with Longview Strategies Incorporated of 350,000 common shares of the Company at a price of CAD \$0.72 per share for gross proceeds of \$252,000. Longview Strategies Incorporated is classified as an insider of the Company.

The private placement was accepted by TSX Venture Exchange on September 27, 2006. The shares will be subject to a four-month hold period from the date of issuance. Funds raised from the Private Placement will be used to further advance the geological work currently being undertaken on the Lake Giles project in Western Australia and for general working capital.

MACARTHUR MINERALS LIMITED

"David K. Barwick"

David K Barwick, President, Chairman & CEO

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THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

This news release contains forward-looking statements regarding ongoing and upcoming exploration work and expected geology, geological formations and structures. Actual results may differ materially from those anticipated in these statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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