



For Immediate Dissemination
March 31, 2009

TSXV-MMS
NR2009-7

MACARTHUR MINERALS ANNOUNCES REFILING OF CONTINUOUS DISCLOSURE DOCUMENTS

Vancouver, B.C. - MacArthur Minerals Limited (TSXV – MMS) (“the Company”) - As previously announced on January 21, 2009, the Company has, by letter of January 12, 2009, been advised by the British Columbia Securities Commission (“BCSC”), that the BCSC has completed a review of the Company’s disclosure record.

As a result of this review, the Company is now issuing the following press release to clarify our disclosure.

MacArthur Minerals Limited announces that it has filed on SEDAR the following documents:

1. Amended financial statements for the quarter ended June 30, 2008 incorporating amendments to the Income Statement and Note 4.
2. Amended Management Discussion and Analysis (MD&A) for the quarter ended June 30, 2008.
3. Amended financial statements for the quarter ended September 30, 2008 incorporating amendments to the Income Statement.
4. Amended MD&A for the quarter ended September 30, 2008.
5. Amended financial statements for the quarter ended December 31, 2008 incorporating amendments to the Income Statement
6. Amended MD&A for the quarter ended December 31, 2008.

The Company has also filed new certifications of its interim filings for the above three quarters by its Chief Executive Officer and Chief Financial Officer as required by National Instrument 52-109.

The above documents have been posted on SEDAR and may be viewed at www.sedar.com.

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The financial statements have been restated to include the following items:

The Company has initially recorded the dilution gain arising from the sale of 30% of its subsidiary, Internickel Australia Pty Ltd. as part of comprehensive income in its June 30, September 30, and December 31, 2008 financial statements. The Company has realized that the gain should have been part of net income and has revised this accordingly. The Company has also reclassified out its portion of minority income (loss) and foreign exchange apart the dilution gain for the periods ended September 30 and December 31, 2008 which are now disclosed separately on the income statement. There was no effect on net income due to the reclassifications stated above. The effect on net income from the dilution gain restatement is summarized in each of the respective financial statements for the periods ended June 30, September 30, 2008 and December 31, 2008.

On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

"David K. Barwick"

David K. Barwick, President, Chairman & CEO

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