



For Immediate Dissemination
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TSXV-MMS
NR2008-11

MACARTHUR ISSUES STOCK OPTIONS

Vancouver, B.C. – Macarthur Minerals Limited (TSXV - MMS) (the “**Company**”) announces that, pursuant to the Company’s Stock Option Plan, a total of 100,000 incentive stock options have been granted to Axiom Consulting Corp., for Corporate Development purposes in accordance with TSX Venture Exchange Policy 4.4, subject to regulatory approval. The options are exercisable at a price of CDN\$2.25 per share, but will not vest unless and until the trading price of the Company’s share is CDN\$3.25 or more. The options have a term of five years.

MACARTHUR MINERALS LIMITED

“David K. Barwick”

David K Barwick, President, Chairman & CEO

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