

MACARTHUR MINERALS LIMITED

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For Immediate Dissemination
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TSXV:MMS
NR2006-2

NEWS RELEASE**Macarthur Announces the Acquisition of Lake Giles,
Western Australia; Grants Stock Options**

Vancouver, B.C. – Macarthur Minerals Limited (TSXV – MMS) (the "Company") is pleased to announce it has acquired 100% of the Lake Giles project located in Western Australia by acquiring all of the outstanding common shares in Internickel Australia Pty Ltd from Troy Dalla-Costa. The acquisition was effected by the payment of AUD \$ 1,000,000 and the issuance of 1,000,000 common shares of the Company to Mr. Dalla-Costa. The common shares issued in connection with the acquisition are subject to a hold period expiring on May 5, 2006 pursuant to applicable Canadian securities laws and the policies of the TSX Venture Exchange.

A total of 500,000 incentive stock options have been granted to directors, employees and consultants of the Company. The options are exercisable for a five year period at a price of CAD\$0.30 per share, subject to regulatory approval. The options will bear a four month hold period.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

“David K. Barwick”

David K Barwick, Director

Company Contact:

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