



For immediate dissemination
November 6, 2006

TSX-V:MMS
NR 2006-23

MACARTHUR INTERSECTS THICK MAGNETITE ZONES IN STAGE 2 DRILLING

Vancouver, BC. – MacArthur Minerals Limited (TSXV – MMS) (the “Company”) wishes to advise that it has just received the primary results from the Davis Tube Analysis derived from Stage 2 drilling.

From the Davis Tube Test primary results received, seven holes in the Stage 2 drilling have intersected thick down hole widths of magnetite mineralisation.

HOLE ID	FROM	TO	INTERVAL (meters)	GEOLOGY
LGRC_011	130	235	105	BIF
LGRC_014	90	192	102	BIF
LGRC_018	76	258	182	BIF/PERIDOTITE
LGRC_022	65	126	61	BIF/PERIDOTITE
LGRC_024	110	174	64	BIF/PERIDOTITE
LGRC_025	60	108	48	BIF/PERIDOTITE
LGRC_026	72	160	88	BIF/PERIDOTITE

The average intersection of the drill holes is 92 meters

BIF = Banded Iron Formation

The final XRF (refer to definition below) assays of the magnetic concentrate often lags 7 to 10 days in arrears; the final assays will be reported as they are presented to the Company. To-date the Company has received only one assay file, which includes a 35 meter interval from LGRC_011 (see Table 3). Further results from the intersection are still pending.

XRF is the method used to measure the elemental composition of materials.

Table 2 Previous Results from Stage 1 Drilling

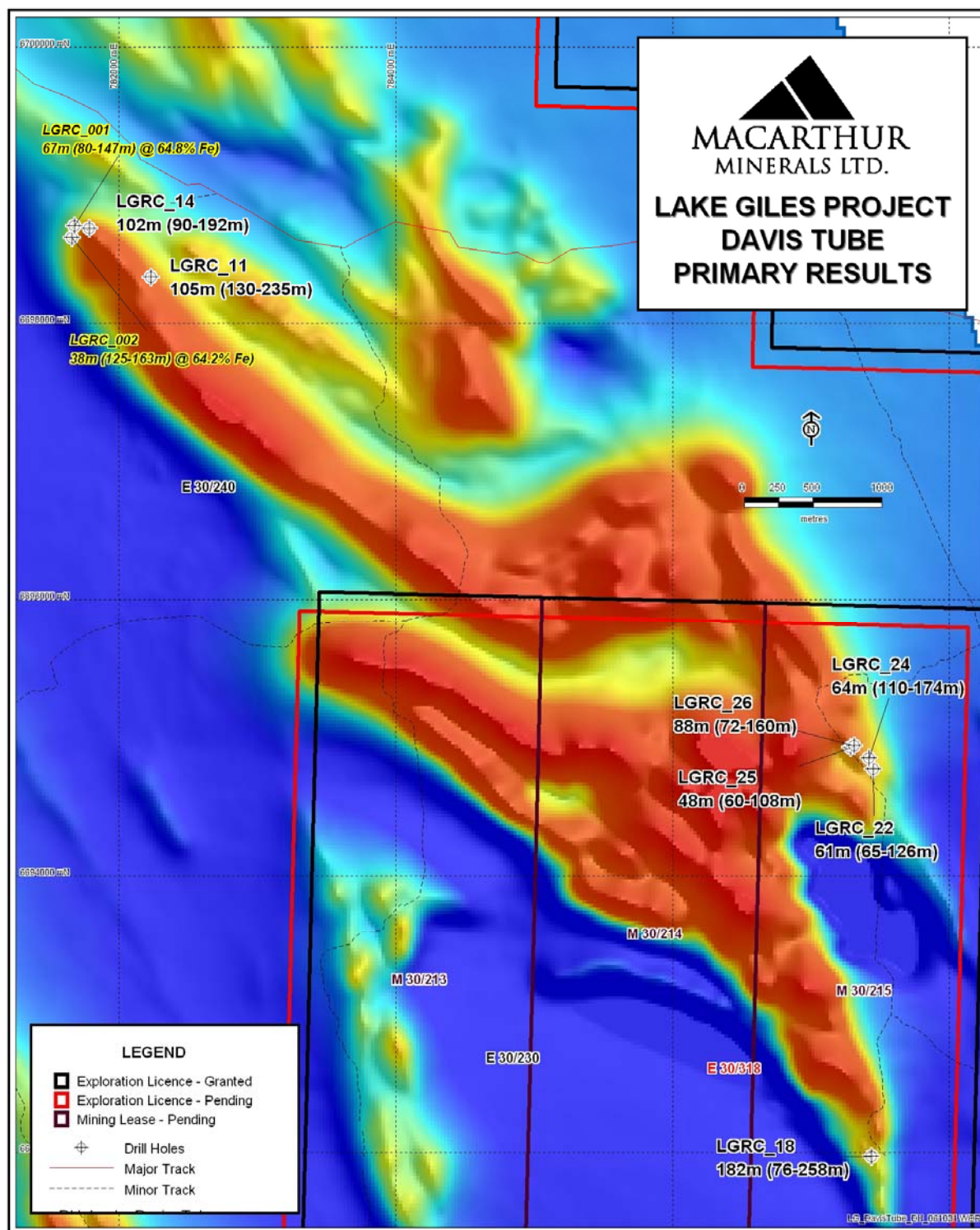
HOLE ID	FROM	TO	INTERVAL (meters)	TOTAL_ WT	NON- MAG_WT	MAG_ WT	MASS RECOVERY %	Fe %
LGRC_001	80	147	67	314	246	67	21	64.8
LGRC_002	125	163	38	184	133	52	28	64.2

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Table 3 Davis Tube Primary Results from Stage 2 Drilling

HOLE ID	FROM	TO	INTERVAL (meters)	TOTAL_ WT	NON- MAG_WT	MAG_ WT	MASS RECOVERY %	Fe %
LGRC_011	130	165	35	163	122	41	25	68.10
LGRC_011	165	235	70	287	215	71	25	Pending
LGRC_014	90	192	102	411	322	89	22	Pending
LGRC_018	76	258	182	766	636	130	17	Pending
LGRC_022	65	126	61	227	162	65	28.5	Pending
LGRC_024	110	174	64	262	180	81	31	Pending
LGRC_025	60	108	48	199	135	63	32	Pending
LGRC_026	72	160	88	383	108	276	28	Pending

Qualified Person

Mr. Nick Revell BSc is a member of AusIMM, and a Company director, is a Qualified Person as defined in National Instrument 43-101- Standards of Disclosure for Mineral Projects ("NI 43-101"), in charge of the exploration on the Lake Giles project.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"David K. Barwick"

David K Barwick, President, Chairman & CEO

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