



**NEWS RELEASE**  
April 21, 2010

**Symbol: MMS-TSXV**  
For Immediate Dissemination

**MACARTHUR MINERALS  
PRIVATE PLACEMENT FULLY SUBSCRIBED**

**MACARTHUR MINERALS LIMITED – (TSX-V: MMS)** (“Macarthur” or “the Company”) is pleased to announce that the private placement financing announced on March 22, 2010, has been fully subscribed and will close on final acceptance of the TSX Venture Exchange.

Each share was offered under the private placement at a price of \$1.50 per share for total gross proceeds of \$9,000,000. As previously announced, finders’ fees are payable in connection with the placement.

Net proceeds from the private placement will be applied towards advancement of the Company’s iron ore project in Western Australia and for general working capital.

Macarthur Minerals is an emerging junior iron ore exploration and early stage development company with significant mineral assets located in Western Australia.

On behalf of the Board of Directors,  
**MACARTHUR MINERALS LIMITED**

“Alan Phillips”

Alan Phillips, President, Chairman & CEO

**Corporate Relations**

David Taylor

Tel: (604) 687 0775, Email: [macarthurminerals@capitalstreetgroup.com](mailto:macarthurminerals@capitalstreetgroup.com)

Australia: Alan Phillips, Tel: +61 418 726 230

Email: [strategiccapi@bigpond.com](mailto:strategiccapi@bigpond.com)

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**MACARTHUR MINERALS LIMITED**

ACN 103 011 436

#916 – 925 West Georgia Street  
Vancouver, BC V6C 3L2 Canada  
Tel: (604) 687-0775  
Fax: (604) 687-0710  
[www.macarthurminerals.com](http://www.macarthurminerals.com)

Brisbane Office  
Macarthur Minerals Limited  
Level 20, AMP Place, 10 Eagle Street  
Brisbane QLD 4000 Australia  
Tel: +61 7 3221 1796  
Fax: +61 7 322 16152