

**NEWS RELEASE**  
June 7, 2017

**Symbol: TSX-V: MMS**  
For Immediate Dissemination

## **MACARTHUR MINERALS ANNOUNCES PRIVATE PLACEMENT TO RAISE FUNDS UP TO \$540,000**

**Macarthur Minerals Limited (TSX-V: MMS)** (the “Company” or “Macarthur Minerals”) is pleased to announce a non-brokered private placement of up to 8,000,000 Shares at a price of CAD\$0.0675 per Share for aggregate gross proceeds of up to CAD\$540,000 to Alpha Giant Limited, a private Chinese investment company.

The closing of the private placement will occur as soon as possible after and subject to receipt of all necessary regulatory approvals including that of the TSX-V. The net proceeds from the private placement will be used for working capital purposes.

In connection with the Private Placement, the Company has agreed to pay finder’s fees equal to 7.5% of the gross proceeds of the Private Placement.

Alpha Giant Limited has also agreed to enter into negotiations with Macarthur Australia Limited (“Macarthur Australia”) for a cornerstone investment in Macarthur Australia’s Australian Securities Exchange (“ASX”) Initial Public Offering (“IPO”) to issue between 25 and 50 million shares at A\$0.20 to raise between A\$5 – 10 million.

A copy of the prospectus and first, second and third supplementary prospectuses and application form is available to qualified investors at [www.macarthuraustralia.com](http://www.macarthuraustralia.com).

### **ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS)**

Macarthur Minerals Limited is an exploration and development company that is focused on developing its lithium exploration interests in Australia and Nevada. Macarthur Minerals is the majority shareholder of Macarthur Australia Limited, which is intended to be listed on the ASX, which owns significant iron ore and lithium projects in Western Australia.

On behalf of the Board of Directors,  
**MACARTHUR MINERALS LIMITED**

“Cameron McCall”  
Cameron McCall, Chairman

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### **Caution Regarding the IPO and Forward Looking Statements**

All offers of shares in regards to the IPO of Macarthur Australia Limited are made pursuant to the Prospectus dated 20 March 2017, the First Supplementary Prospectus dated 28 April 2017, the Second Supplementary Prospectus dated 11 May 2017 and the Third Supplementary Prospectus dated 19 May 2017 prepared in accordance with the Australian Corporations Act 2001 (Cth) and lodged with the Australian Securities and Investments Commission (ASIC). You should consider the Prospectus and the Supplementary Prospectuses in deciding whether to acquire the shares. Anyone who wishes to acquire shares as part of the IPO will only be able to do so by completing an application form which will be in or accompany the Prospectus and the Supplementary Prospectuses.

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, “forward-looking statements”) within the meaning of applicable securities laws. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the timely receipt of required approvals, the reliability of information, including historical mineral resource or mineral reserve estimates, prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include fluctuations in exchange rates and certain commodity prices, uncertainties related to mineral title in the project, unforeseen technology changes that results in a reduction in iron ore demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron ore, uncertainty in successfully returning the project into full operation, and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.